



AVIRA RESOURCES
LIMITED

3 June 2022

The Manager
Market Announcements Office
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

NOTIFICATION OF EXPIRY OF LISTED OPTIONS AND ANNOUNCEMENT OF PRIORITY OPTIONS OFFER

Avira Resources Limited (ASX:AVW) (**Avira** or the **Company**) advises that listed options ("AVWO") with an exercise price of \$0.01 are scheduled to expire at 5.00pm WST on 10 July 2022 (Expiry Date). There is no obligation upon option holders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time. Official quotation of the options on the ASX will cease at close of trading on 6 July 2022, being four business days prior to the Expiry Date.

Holders of options can exercise all or part of their options by applying for shares prior to the Expiry Date upon providing the Company with a validly completed exercise of options form specifying the number of options being exercised and payment of funds equal to the total exercise price for the options exercised.

Priority Options Offer

The Company is pleased to announce that, subject to shareholder approval to be sought at an upcoming general meeting of the Company, it intends to conduct an offer of a new class of options at an issue price of \$0.0002 with an exercise price of \$0.008 per option expiring on 31 December 2024 (**Priority Offer**). The issue of 968,710,000 Priority Offer options at \$0.0002 is expected to raise \$193,742 (before costs). All registered AVWO holders on the record date of 6 July 2022 with a registered address in Australia and New Zealand will be eligible to participate in the Priority Offer on a 1 for 1 basis with their AVWO holding. The Company will apply for quotation of the options.

The Directors of Avira intend to apply for their full allocation under the Priority Offer. This is on the same terms and conditions as the Priority Offer and will be subject to shareholder approval at the upcoming general meeting. Attached to this announcement is a copy of the letter sent to all registered AVWO holders on 31 May 2022.

For, and on behalf of, the Board of the Company, and authorised for release
David Deloub
Executive Director
Avira Resources Limited

Shareholders and other interested parties can speak to Mr Sonu Cheema if they have any queries in relation to this announcement: +618 6489 1600.



AVIRA RESOURCES
LIMITED

3 June 2022

NOTIFICATION OF EXPIRY OF LISTED OPTIONS (“AVWO”)

Dear Option Holder,

You are the registered holder of the listed options in Avira Minerals Limited (ASX: AVW) (“**Avira**” or the “**Company**”) exercisable at \$0.01 expiring on 10 July 2022.

In accordance with clause 6.1 of Appendix 6A to the ASX Listing Rules, the Company provides the following information:

1. The number of options held, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the options can be requested from the Company;
2. These options entitle you to acquire one fully paid ordinary share in the capital of Avira for each option you choose to exercise;
3. The exercise price of these options is \$0.01 cents each;
4. The due date for payment is 5.00pm WST on 10 July 2022 (**Due Date**);
5. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time;
6. The market price of ordinary fully paid shares in Avira on Australian Securities Exchange (ASX) was \$0.005 on 2 June 2022, being the last trading day in Avira prior to the dispatch of this letter;
7. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in Avira on the ASX was \$0.008 on 4 April 2022, and the lowest market price was \$0.004 on 17 May 2022; and
8. The Board confirms that presently there is no underwriting agreement in place for the exercise of the option.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of \$0.01 per option exercised to be received no later than 5.00pm WST on 10 July 2022 to the Company.

Avira Resources Limited

PO Box 866

Subiaco WA 6904

sonu@cicerogroup.com.au

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

Yours faithfully

By order of the Board

Sonu Cheema (Director and Company Secretary)

Ph: +61 (8) 6489 1600

Fax: +61 (8) 6489 1601

sonu@cicerogroup.com.au

Avira Resources Limited

Suite 9, Level 2, 330 Churchill Avenue Subiaco WA 6008 Australia

T: 61 8 6489 1600 F: 61 8 6489 1601 www.aviraresourcesltd.com.au

ABN: 38 131 715 645